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龍源電力集團股份有限公司

CHINA LONGYUAN POWER GROUP CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00916)

**ANNOUNCEMENT ON STATE-OWNED ASSETS SUPERVISION
AND ADMINISTRATION COMMISSION OF THE STATE
COUNCIL'S APPROVAL OF MATTERS RELATED TO THE
ISSUANCE OF A SHARES TO SPECIFIC TARGETS**

References are made to the announcements of China Longyuan Power Group Corporation Limited* (the “**Company**”) dated 29 October 2025 and 3 December 2025, and the circular dated 3 December 2025 (the “**Circular**”), in relation to, among other things, the Issuance of A Shares to Specific Targets pursuant to the general mandate and related matters. Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Circular.

Recently, the Company received the State-owned Assets Supervision and Administration Commission of the State Council (“**SASAC**”)’s “Approval of Matters Related to the Non-public Issuance of A Shares by China Longyuan Power Group Corporation Limited” (Guo Zi Chan Quan [2025] No. 510)* (《國務院國資委關於龍源電力集團股份有限公司非公開發行A股股份有關事項的批覆》(國資產權[2025]510號)), forwarded by its controlling shareholder, CHN Energy. SASAC has approved in principle the overall plan for the Company’s non-public issuance of A shares.

The Plan for the Issuance of A Shares to Specific Targets by the Company remains subject to approval by the Company’s shareholders’ meeting, review and approval by the Shenzhen Stock Exchange, and registration consent from the China Securities Regulatory Commission before implementation. The Company will fulfill its information disclosure obligations in a timely manner in accordance with the progress of this matter.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

Announcement is hereby given.

By order of the Board
China Longyuan Power Group Corporation Limited*
Gong Yufei
Chairman

Beijing, the PRC
8 December 2025

As at the date of this announcement, the executive directors of the Company are Mr. Gong Yufei and Mr. Wang Liqiang; the non-executive directors are Ms. Wang Xuelian, Mr. Zhang Tong, Mr. Wang Yong and Mr. Liu Jintao; and the independent non-executive directors are Mr. Michael Ngai Ming Tak, Mr. Gao Debu and Ms. Zhao Feng.

* *For identification purpose only*